

SPECIMEN COPY

(NAME & ADDRESS OF THE STATE OFFICE,KVIC/KVIB/DIC

PHASE-A

To

The Branch Manager,
Name & Address of Financing Bank Branch

Sub: Acknowledgement letter for receipt of Margin Money claim.

Sir,

This is with reference to the Margin Money claim submitted by you in respect of the beneficiary named below with details as under:

Name & Address of the Beneficiary		
Category		
Name of the State		
Total project cost	Rs.	
Amount of Bank Finance	Rs.	
Own Contribution	Rs.	
Amount of Margin Money to be released	Rs.	
Industry and Activity		
Employment envisaged (Nos.)		

2. Khadi & V.I. Commission/Board/DIC is pleased to acknowledge the receipt of Margin Money claim amounting of Rs._____ (Rs._____in words) only to the above mentioned beneficiary for the project under PMEGP through the Nodal Branch of your bank.

3. In terms of undertaking, the said amount of Margin Money may be deposited in the TDR for three years in the name of the beneficiary in the financing Bank Branch and no interest will be paid on the amount of TDR by the Bank and no interest will be charged for corresponding amount of the loan. A xerox copy of the said TDR may be send to this office for record.

4. After three years the Margin Money amount may be adjusted against the outstanding loan of the beneficiary **only after receipt of adjustment letter from the Khadi & V.I. Commission/KVI Board/DIC.**

Yours faithfully,

State/Divisional Director/CEO, KVIB/GM,DIC

NOTE: Please display the following Board at the unit site.

The _____ (unit name) is financed by _____
(Banks name) under Prime Minister's Employment Generation Programme
(PMEGP) , Govt. of India.

Copy to:

1. The beneficiary It is requested to contact the Banker (Financing Branch) and complete all the required formalities. Further, he/she is requested to furnish monthly progress report on production sales, employment to the Banker and this office from time to time. Further, all records should be kept ready and update to be produced before the Commission/Board/DIC at the time of inspection at any point of time.

2. The Manager For information and necessary action please. It
Nodal Branch) is requested to send the Xerox copy of TDR to
this office for record.

3. Accounts Wing of S.O./D.O./KVIB/DIC

SPECIMEN COPY
(NAME & ADDRESS OF THE STATE OFFICE, KVIC/KVIB/DIC
PHASE-B

To

The Branch Manager,
Name & Address of Financing Bank Branch

Sub: Adjustment of Margin Money claim.

Sir,

This is in continuation to acknowledgement letter for receipt of Margin Money claim dated _____ of Margin Money in favour of the beneficiary, where details are as under:

Name & Address of the Beneficiary	
Category	
Name of the State	
Total project cost	Rs.
Amount of Bank Finance	Rs.
Own Contribution	Rs.
Amount of Margin Money to be released	Rs.
Industry and Activity	
Employment envisaged (Nos.)	

2. During the course of physical verification of the unit in question, it is found that the availment of actual bank loan by the beneficiary is as under:

Details	Term Loan (Rs.)	Cash Credit (Rs.)
Bank Finance Sanctioned		
Bank Finance Utilized		
M.M. disallowed		

3. In view of the above, Khadi and Village Industries Commission/Board/DIC is pleased to sanction Margin Money of Rs. _____ (Rs. _____ in words) as against the release of Margin Money of Rs. _____ vide acknowledgement letter referred to above. The said sanctioned amount may be adjusted against the loan of beneficiary.

4. An amount of Rs. _____ (Rs. _____ in words) being Margin Money disallowed may be remitted immediately to the Nodal Branch under intimation to this office.

Yours faithfully,

State/Divisional Director/CEO, KVIB/GM, DIC

NOTE: Please display the following Board at the unit site.

The _____ (unit name) is financed by _____ (Bank name) under Prime Minister's Employment Generation Programme (PMEGP), Govt. of India.

Copy to:

1. The beneficiary It is requested to contact the Banker (Financing Branch) and complete all the required formalities. Further, he/she is requested to furnish monthly progress report on production sales, employment to the Banker and this office from time to time. Further, all records should be kept ready and update to be produced before the Commission/Board/DIC at the time of inspection at any point of time.
2. The Manager
Nodal Branch) For information and necessary action please. It is requested to send the Xerox copy of TDR to this office for record.
3. Accounts Wing of
S.O./D.O./KVIB/DIC